



NZX announcement - 31 March 2015

Notice of Allotment of Securities

Pursuant to Listing Rule 7.12.1, AWF Group Limited (NZX: AWF) advises that the following securities have been issued as a result of AWF's 1 for 4 renounceable rights offer of ordinary shares.

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| (a) | Class of security and ISIN: | Ordinary shares; NZAWFE0001S8 |
| (b) | Number issued: | 6,658,890 |
| (c) | Nominal value: | Not applicable |
| | Issue Price: | NZ\$2.10 per share |
| (d) | Payment terms: | Paid in cash |
| (e) | Amount paid up: | Fully paid up |
| (f) | Principal terms of the securities (other than for Quoted Securities): | Not applicable |
| (g) | Percentage of class of securities on issue: | 25.81% of the total ordinary shares on issue prior to the issue of the new shares |
| (h) | Reason for issue: | 1 for 4 renounceable rights offer of ordinary shares |
| (i) | Authority for issue: | Board resolutions dated 20 February 2015 |
| (j) | Terms of issue: | The shares rank pari passu with existing ordinary shares of AWF and are fully paid up |
| (k) | Total number of securities in existence after issue: | 32,463,393 Ordinary Shares
831,230 Restrictive Shares |
| (l) | Treasury stock: | Not applicable |
| (m) | Date of issue: | 31 March 2015 |

-ENDS-

Announcement authorised by:

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