



AWF Group targets being achieved

AWF Group Limited (AWF) considers it appropriate to provide general guidance to the market regarding expectations for the AWF Group's financial performance for the six months to 30 September 2014.

Overall AWF Group turnover for the six months to 30 September 2014 is expected to lift to almost \$100m (compared to \$62m for the six months to 30 September 2013) with net profit after tax and underlying earnings all showing significant increases.

The Madison group of companies acquired late last year are performing extremely well and to a level where it is anticipated that the full amount of the additional purchase price payment of up to \$6m will be required to be paid by AWF to the vendors of the Madison group by near the end of November 2014.

The AWF Group's financial results for the six months to 30 September 2014 are expected to be announced on Thursday 30 October 2014.

The AWF Group continues to consider an appropriate debt reduction program and expects to be in a position to advise details of the proposed program by the end of the year. This is likely to include the opportunity for Shareholder participation.

For more information contact:

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